

RESTORE & HOPE

Free Business Funding Readiness Checklist

Use this checklist before applying for business funding. Organize your business, documents, and funding plan so you can compare options with more confidence.

1. Business Foundation

- ☐ Business entity is active and in good standing.
- ☐ EIN is available and matches the business name.
- ☐ Business address, phone, email, and website are consistent across key records.
- ☐ Business bank account is open and actively used.
- ☐ Required licenses or permits are current, if applicable.

2. Financial Organization

- ☐ Recent business bank statements are saved and easy to access.
- ☐ Income and expenses are being tracked.
- ☐ Current profit-and-loss statement is available or can be prepared.
- ☐ Business and personal tax returns are organized, if requested.
- ☐ Existing business debts and monthly payments are listed.

3. Credit & Profile Review

- ☐ Business credit reports have been reviewed for accuracy, if available.
- ☐ Personal credit reports have been reviewed if a personal guarantee may be required.
- ☐ Any inaccurate information has been documented for follow-up.
- ☐ Current utilization and recent inquiries are understood before applying.

4. Funding Plan

- ☐ Target funding amount is written down.
- ☐ Use of funds is specific: marketing, equipment, inventory, working capital, etc.
- ☐ A realistic monthly payment range has been estimated.
- ☐ The business can explain how funding may support revenue or operations.

5. Final Application Check

- ☐ All requested documents are saved in one folder.
- ☐ Multiple funding options and eligibility requirements have been compared.
- ☐ Fees, interest, repayment terms, and any personal guarantee have been reviewed.
- ☐ Applications will be submitted selectively instead of everywhere at once.

Next step: Visit RestoreAndHope.info for more free business funding readiness education.

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